



**WHITNEY OAKS COMMUNITY ASSOCIATION
SPECIAL FINANCE COMMITTEE MEETING MINUTES
September 8, 2016 – 3:30 P.M.
The Oaks, Rocklin, CA**

- I. **CALL TO ORDER**: The meeting was called to order at 9:00 A.M. by Finance Chair Bill Jarret.
- II. **DIRECTORS & COMMITTEE MEMBERS PRESENT**: Bill Jarrett, Don Biddle and Bill Erickson, committee members, were present, as well as Vicky Langer with The Management Trust, Kocal Division. Tyler Price was absent.
- III. **DRAFT OPERATING BUDGET REVIEW**
The committee members worked through the draft budgets for each of the four cost centers prepared by management and made changes. The draft budgets will be reviewed again by the committee and Board members at the month end meeting. They were approved with the changes as follows:
 - A. General: \$2.00 per month increase.
 - B. Recreation: No increase. Draw on retained earnings.
 - C. Unit 39: No increase. Draw on retained earnings.
 - D. Unit 44: No increase. Draw on retained earnings.
- IV. **ADJOURNMENT**: There being no further item of business to discuss, the meeting was adjourned at 10:05 A.M. The next Finance Committee Meetings will be held on September 29th at 3:30 p.m. at the Gables in Springfield: 2801 Springfield Blvd., Rocklin, CA.

Prepared by Vicky Langer