



**WHITNEY OAKS COMMUNITY ASSOCIATION  
FINANCE COMMITTEE MEETING MINUTES  
May 26, 2016 – 3:30 P.M.  
The Oaks, Rocklin, CA**

**I. CALL TO ORDER:** The meeting was called to order at 3:30 P.M. by Finance Don Biddle.

**II. DIRECTORS & COMMITTEE MEMBERS PRESENT:** Bill Jarrett, Don Biddle and Bill Erickson, committee members, were present, as well as Bonnie Laderman, Board of Directors CFO, Sharon Theofelis, Board of Directors Secretary, and Vicky Langer with The Management Trust, Kocal Division. Bill Twelker and Tyler Price, committee members, were absent.

**I. MINUTES**  
The minutes of the April 28, 2016 Board and Finance Committee Meeting were unanimously approved.

**II. FINANCIAL REPORTS**

**A. Comparative Income Statements and Balance Sheets:** The committee reviewed the financial reports for the month ending April 30, 2016. It was suggested that the committee look into the possibility of using an outside mailing service rather than The Management Trust for large mailings. Vicky will print sheet of charges for large mailings for discussion at the next meeting.

**B. Cash & Investments:** Don Biddle reviewed his Cash and Investments report for the month ending April 30, 2016.

**C. Planned Expenditures:** Management's updated Reserve Projects and Anticipated Expenditures spreadsheet was distributed. The committee discussed upcoming projects and from which funds to get the funds.

**III. ADJOURNMENT:** There being no further item of business to discuss, the meeting was adjourned at 4:15 P.M. The next Finance Committee Meeting will be the on June 30<sup>th</sup> at 3:30 p.m. at the Gables in Springfield: 2801 Springfield Blvd., Rocklin, CA.

*Prepared by Vicky Langer*